

Groupe BPCE statement regarding its activities in Russia

Paris, April 13, 2022

Groupe BPCE, which has only a minor exposure to the Russian market as communicated in Natixis' Universal Registration Document published on March 11th, 2022, has ceased all new financing activity in Russia.

Its local team, which has been reduced to 34 people, is now engaged in managing residual credit portfolios and undertaking a limited number of technical transactions.

About Groupe BPCE

Groupe BPCE is the second-largest banking group in France. Through its 100,000 staff, the group serves 36 million customers – individuals, professionals, companies, investors and local government bodies – around the world. It operates in the retail banking and insurance fields in France via its two major networks, Banque Populaire and Caisse d'Epargne, along with Banque Palatine and Oney. It also pursues its activities worldwide with the asset & wealth management services provided by Natixis Investment Managers and the wholesale banking expertise of Natixis Corporate & Investment Banking. The Group's financial strength is recognized by four financial rating agencies: Moody's (A1, stable outlook), Standard & Poor's (A, stable outlook), Fitch (A+, negative outlook) and R&I (A+, stable outlook).

Press Contact Groupe BPCE

Christophe Gilbert : 33 (0)1 40 39 66 00 / 33 (0)6 73 76 38 98



[groupebpce.com](https://www.groupebpce.com)

