

PRESS RELEASE

Groupe BPCE publishes its first sustainability statement pursuant to the European CSRD directive and reaffirms the impact strategy embedded in its Vision 2030 project

Paris, March 31, 2025

This sustainability statement presents Groupe BPCE's contribution on all ESG (environmental, social and governance) dimensions, for all of its activities as banker, insurer and investor in France, Europe and the wider world. It responds to the Corporate Sustainability Reporting Directive (CSRD) and its goal of standardizing companies' sustainability reporting and improving the availability of published ESG data. The publication of this statement reasserts Groupe BPCE's aim of enabling all to have an impact, thanks to the strength of local solutions tightly aligned to the needs of our customers and regions.

The publication of this first sustainability statement enables Groupe BPCE to showcase the Group's transformation approach geared to supporting our customers in their transition-related challenges.

The statement is based on a "double materiality" analysis that takes into account both the company's impact on society and the environment, and the impact of society and the environment on the company's financial performance. As part of this exercise, Groupe BPCE presented over 700 quantitative and qualitative data items detailing the Group's sustainability-related strategy, policies and action plans.

Groupe BPCE also formalized its transition plan for mitigating climate change. For the Group's financing and investment portfolios, the plan comprises sectoral de-carbonization targets as well as trajectories based on scientific scenarios compatible with the objectives of the Paris Agreement. It also incorporates de-carbonization trajectories proposed by the Group's European asset management affiliates to their investor clients.

Acting in closest proximity to the needs of its regions and communities, Groupe BPCE also reasserts its commitment to furthering their economic, social and cultural development by supporting local actors. In particular, the Banque Populaire and Caisse d'Epargne banks are leading players in private sector financing of the social economy. They are also longstanding partners of the social housing sector as well as the main private sector financiers of local government bodies, the hospital sector and, more broadly, France's public sector.

Groupe BPCE underlines that this first sustainability statement forms part of a three-year continuous improvement approach, according to the directive.

For Valérie Combes-Santonja, Chief Impact Officer, Groupe BPCE: *"Our first sustainability statement demonstrates our desire to increase our overall positive impact, thanks to the strength of local solutions accessible to all. It highlights our cooperative identity, the full spectrum of ESG expertise possessed by our teams, the sustainable transformation initiated by all Group companies and the concrete actions they employ to deal with transition-related challenges, according to their business models. Our aim is clear: to amplify our positive environmental and societal impact by supporting our customers in France, Europe and the wider world."*

For Jérôme Terpereau, Chief Financial Officer, Groupe BPCE: *“The publication of our first sustainability statement illustrates not only the solidity of the trajectories embedded in our Vision 2030 project, but also our engagement for a sustainable future. It is the financial department’s responsibility for ensuring the full transparency and integrity of the data we produce. This enables us to ensure that our actions drive both our financial and non-financial performance. These beliefs have always been central to our strategy and our aim of maximizing our positive impact on our customers and the regions in which we operate.”*

Click here to see our sustainability statement : [Groupe BPCE's ratings & international standards](#)

About Groupe BPCE

Groupe BPCE is the second-largest banking group in France and the fourth-largest in the euro zone in terms of capital. Through its 100,000 staff, the group serves 35 million customers – individuals, professionals, companies, investors and local government bodies – around the world. It operates in the retail banking and insurance fields in France via its two major networks, Banque Populaire and Caisse d'Epargne, along with Banque Palatine and Oney. It also pursues its activities worldwide with the asset & wealth management services provided by Natixis Investment Managers and the wholesale banking expertise of Natixis Corporate & Investment Banking. The Group's financial strength is recognized by four credit rating agencies with the following senior preferred LT ratings: Moody's (A1, stable outlook), Standard & Poor's (A+, stable outlook), Fitch (A+, stable outlook) and R&I (A+, stable outlook).

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