

Paris, May 30, 2024

## **Natixis CIB Provides Virgin Atlantic with Financing for one Airbus A350-1000 Aircraft**

**Natixis Corporate & Investment Banking ("Natixis CIB") is pleased to have supported Virgin Atlantic Airways Ltd ("Virgin Atlantic") with the financing of its final Airbus A350-1000 aircraft delivered in May 2024.**

Virgin Atlantic is the 2nd largest full-service carrier in the United Kingdom after British Airways, operating a fleet of 43 widebody aircraft out of its Heathrow hub to 33 destinations across the Atlantic.

The transaction was structured as a French Optimized Lease combined with a loan backed by Itasca insurance and a junior financing. Natixis CIB acted as Lease Arranger and Agent on the Lease, and as Mandated Lead Arrangers and Lender on the Senior Loan, alongside La Banque Postale and MUFG as Mandated Lead Arrangers and Lenders on the Senior Loan, and Itasca MGA as Insurer Agent on the Senior Loan. The Junior Loan was provided by Tamweel Aviation Finance and arranged by Novus Aviation Capital.

Commenting, **Jean Chedeville, Global Head of Aviation Finance at Natixis CIB**, said: "Congratulation to all parties involved in this transaction. This is a cost-efficient structure combining various sources of financing. We are very happy to support Virgin Atlantic with such a tailor-made solution and we look forward to further expand our relationship with them going forward."

**Ansar Hussain, VP of Corporate Finance at Virgin Atlantic** said: "Virgin Atlantic has been committed to innovation and collaborating with the best partners since June 1984, as demonstrated by this latest partnership with Itasca MGA, MUFG, Natixis, La Banque Postale and Novus Aviation Capital. The Airbus A350 plays a significant role in our fleet transformation, enabling us to fly one of the youngest, cleanest fleets which is now fully financed through to Q4'25"

To find out more about how the Natixis CIB aviation team can support your business, visit:  
<https://home.cib.natixis.com/transport-environment>

### **About Natixis Corporate & Investment Banking**

Natixis Corporate & Investment Banking is a leading global financial institution that provides advisory, investment banking, financing, corporate banking and capital markets services to corporations, financial institutions, financial sponsors and sovereign and supranational organizations worldwide.

Our teams of experts in close to 30 countries advise clients on their strategic development, helping them to grow and transform their businesses, and maximize their positive impact. Natixis CIB is committed to aligning its financing portfolio with a carbon neutrality path by 2050 while helping its clients reduce the environmental impact of their business.

As part of the Global Financial Services division of Groupe BPCE, the second largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks, Natixis CIB benefits from the Group's financial strength and solid financial ratings (Standard & Poor's: A, Moody's: A1, Fitch: AA-, R&I: A+).

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