

New York, December 6, 2021

Natixis Corporate & Investment Banking Executes \$100 Million Letter of Credit Facility for Eolian

Natixis Corporate & Investment Banking, acting as Sole Lead Arranger and Letter of Credit Issuer, has announced the closing of a USD \$100 million Letter of Credit Facility on November 11, 2021, to support Eolian, L.P. Eolian was formed in December 2020 through a consolidation of energy assets that had been assembled starting in 2005 by the founding management team and today includes an expansive nationwide development portfolio as well as revenue interests in more than 20,000 MW of operating energy storage, solar and wind projects across the United States. Eolian is owned by its employees and funds managed by Global Infrastructure Partners (GIP), a global, independent infrastructure investor. Eolian expands on GIP's global renewables investment strategy, which has a proven track record of value creation. GIP's current portfolio includes approximately \$9 billion of equity investments and commitments in the sector, equity ownership interests in over 14 GW of operating renewable and battery storage assets, and 99 GW under construction or in development.

Aaron Zubaty, CEO of Eolian, said: "The agile and entrepreneurial team at Natixis has proven to be a strong partner. Our collaboration with Natixis was made possible by their global leadership in infrastructure financing and will allow Eolian to further enhance its nationwide development pipeline. This credit facility will help advance more than 15 years of work to date as the Eolian team accelerates the deployment and growth of our assets."

"We are thrilled to support the growth of Eolian's business through the Letter of Credit Facility financing executed within our unique Green Weighting Factor® methodology, designed to promote financing deals that have a positive climate impact. Eolian's world-class team has been one of the most successful investors in US renewables and energy storage and has created a robust development pipeline and an attractive operating cash flow from their retained royalty interests", said Gerry Canet, Head of Power & Renewables - Americas at Natixis.

About Eolian, L.P.

Eolian, L.P. ("Eolian") owns and operates a growing portfolio of energy storage projects and invests in the most experienced renewable energy development teams in the U.S. For nearly 20 years, Eolian's founding management has worked together to build the assets at the core of the company, creating unique and proprietary structures that have directly funded the development of more than 20,000 MW of successfully operating energy storage, solar and wind generating capacity across the country.

About Global Infrastructure Partners

Global Infrastructure Partners ("GIP") is a leading global infrastructure investment firm with approximately \$77 billion in assets under management. The funds and investment platforms managed by GIP make equity and debt investments in infrastructure assets and businesses in both OECD and selected emerging market countries, targeting investments in the energy, transport, digital, and water / waste infrastructure sectors where GIP possesses deep experience and relationships. GIP combines industry and operating expertise with a focus on growth to generate superior returns for all stakeholders. GIP's funds currently own 40 portfolio companies which have combined annual revenues of approximately US\$40 billion and employ in excess of 58,000 people. GIP has offices around the world with major hubs in New York, Stamford, London, Sydney, Hong Kong and Mumbai.

About Natixis

Natixis is a French multinational financial services firm specialized in asset & wealth management, corporate & investment banking, insurance and payments. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne, Natixis counts over 16,000 employees across 36 countries. Its clients include corporations, financial institutions, sovereign and supranational organizations, as well as the customers of Groupe BPCE's networks. Natixis has a solid financial base with a CET1 capital under Basel 3⁽¹⁾ of €12.4 billion, a Basel 3 CET1 Ratio⁽¹⁾ of 11.5% and quality long-term ratings (Standard & Poor's: A / Moody's: A1 / Fitch Ratings: A+).

(1) Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in.
Figures as of 30 June 2021



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