

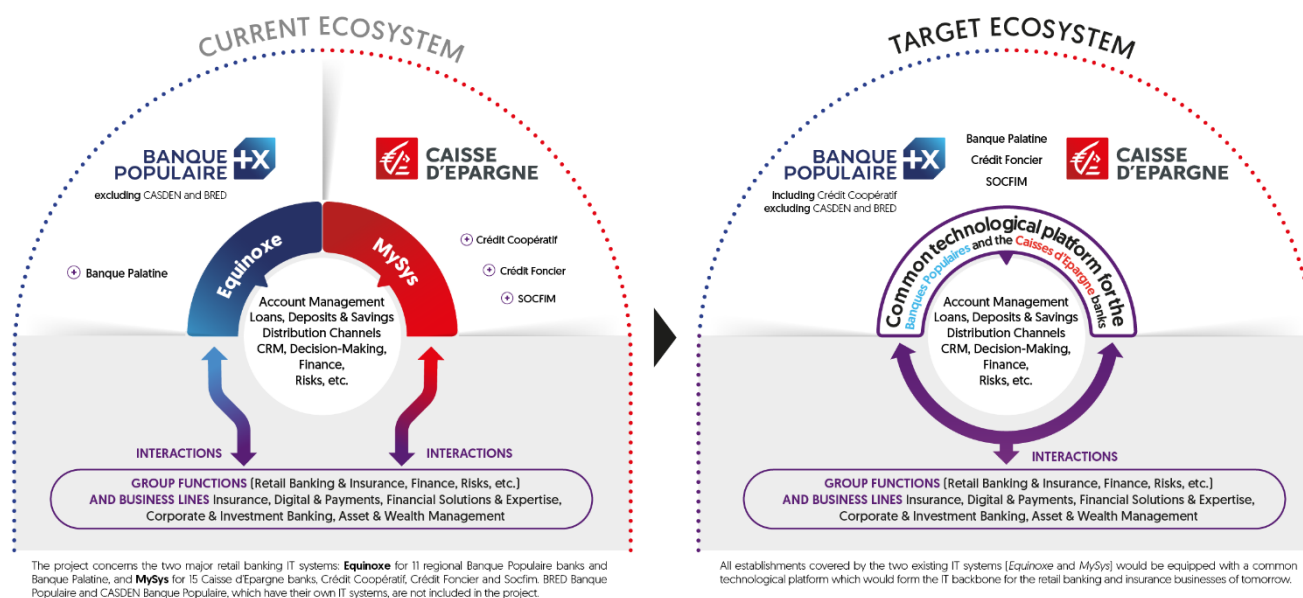
PRESS RELEASE

Groupe BPCE invests in a common technological platform for the Banque Populaire and Caisse d'Épargne banks

Paris, February 5, 2025

As part of its strategic project VISION 2030, Groupe BPCE announces the launch of a project to create a common technological platform for the Banque Populaire and Caisse d'Épargne banks. Within four years, a common IT system would be used in place of the two existing systems. The project provides an ambitious response to new technological challenges and fully capitalizes on economies of scale. It will accelerate investment, optimize the service offered to 35 million customers and enhance day-to-day working for the Group's employees, thereby supporting the development of the retail banking business in France. The project will respect the identity of both banking networks, Banque Populaire and Caisse d'Épargne.

PROJECTED COMMON TECHNOLOGICAL PLATFORM FOR THE BANQUE POPULAIRE AND CAISSE D'ÉPARGNE BANKS



Supported by all of Groupe BPCE's senior managers, this project to create a common technological platform for the Banque Populaire and Caisse d'Épargne banks will enable the regional banks to respond ever-more closely to customer expectations, by offering increasingly personalized services, together with the highest level of technical quality. The initiative responds to key challenges such as the modernization of payments, the digitalization of uses, the development of artificial intelligence and cybersecurity. At the same time, employees will enjoy an improved day-to-day experience that facilitates their advisory role.

After a year of preparatory work involving the Banque Populaire banks, the Caisse d'Epargne banks and BPCE's business lines, the technical solution retained for the platform will be based on an enhanced layer of the IT system currently used by the Caisse d'Epargne banks. The new infrastructure would form the IT backbone for the retail banking and insurance businesses of tomorrow and would be simpler to maintain and update. The retail banking and insurance business lines would therefore reap the benefit of greater investment capability, geared to serving their growth ambitions in France.

Planned for implementation over four years, the project will safeguard the quality of service and innovation enjoyed by all Banque Populaire and Caisse d'Epargne customers. The specifics of each banking network will be fully accounted for in order to protect their identities and singularities.

The program will be managed by Ludovic Favarette, previously Deputy Chief Executive Officer of Banque Populaire Aquitaine Centre Atlantique, in charge of Resources & Transformation. He joins the BPCE Executive Committee and will report to Laurent Benatar, Chief Executive Officer, Technology & Operations.

The project will be presented for consultation to the employee representative bodies of the different entities concerned.

For Nicolas Namias, CEO of BPCE: *"The launch of a common technological platform for the Banque Populaire and Caisse d'Epargne banks is a structural project perfectly consistent with our VISION 2030 strategic plan and our aim of accelerating development of our retail banking business in France. By unifying our IT systems, we will increase our solidity and flexibility, while enhancing our ability to satisfy our customers' expectations. Employees of our retail banking and insurance business lines will benefit from the latest advances, particularly in terms of artificial intelligence. By lowering the cost of technological developments and shortening time to market for new products and services, the platform will represent a major step forward, illustrating our ability to develop joint solutions while leveraging the singularity of our two Banque Populaire and Caisse d'Epargne networks that constitute the wealth of our Group."*

About Groupe BPCE

Groupe BPCE is the second-largest banking group in France and the fourth in Europe. Through its 100,000 staff, the group serves 35 million customers – individuals, professionals, companies, investors and local government bodies – around the world. It operates in the retail banking and insurance fields in France via its two major networks, Banque Populaire and Caisse d'Epargne, along with Banque Palatine and Oney. It also pursues its activities worldwide with the asset & wealth management services provided by Natixis Investment Managers and the wholesale banking expertise of Natixis Corporate & Investment Banking. The Group's financial strength is recognized by four credit rating agencies with the following senior preferred LT ratings: Moody's (A1, stable outlook), Standard & Poor's (A+, stable outlook), Fitch (A+, stable outlook) and R&I (A+, stable outlook).

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