

Hong Kong, September 30, 2025

Natixis CIB expands Global Markets business in Asia Pacific with strategic hires

Natixis Corporate & Investment Banking (Natixis CIB) is pleased to announce the expansion of its Global Markets team in Asia Pacific with several key appointments to support its regional strategy and global Scale Up ambitions.

Increased Macro Capabilities

Vishal Shah has been appointed in a newly created role as **Head of Emerging Markets (EM) Linear Interest Rates (IR) / Foreign Exchange (FX) Trading, Asia Pacific**, in addition to his role as **Global Head of EM FX Linear & Rates Trading**. Based in Hong Kong, he reports to **Viet-Linh Ha Thuc, Head of Global Markets, Asia Pacific** and **Co-Heads of Macro Markets, Pascal Amiel and Valery Gombert**.

In this role, Vishal is responsible for developing Natixis CIB's Macro Trading strategy for EM, FX Linear & Rates in the region. He brings with him 19 years of experience in Trading, 14 of which have been based in Natixis CIB's New York office, leading EM, FX, and Latin America Trading.

Michael Rothlin has been appointed as **Head of APAC G10 Linear Rates & FX Trading**. Based in Hong Kong, he reports to **Viet-Linh Ha Thuc, Colin Clavieras, Head of STIR & Cross Currency Swaps Trading** and **Yvon Pilchen, Head of Swaps & Inflation Derivatives Trading**. With over 20 years' experience in Trading, including 9 years at HSBC leading G10 FX Cash Trading and G10 STIR Trading for Asia Pacific, Michael's significant expertise will drive Natixis CIB's Linear Macro Flow strategy in the region.

In Singapore, **Theresa Ang** has been appointed as **Executive Director, Macro Sales, Rates & FX**, reporting to **Ashish Jain, Head of Global Market Sales, South East Asia & Australia** and **Olivier Abitbol, Head of Macro Flow Sales, Asia Pacific**. With 34 years' experience in Fixed Income, Currencies, and Commodities with international banks in Singapore, Hong Kong, and London, including JPM Chase and SEB Bank, Theresa will spearhead the development of Macro Flows with financial institutions in South East Asia.

China franchise growth

Amidst rising business opportunities with both Chinese corporates and financial institutions, Natixis CIB is increasing market activities in China and has bolstered its presence in the region with the appointment of **Liyuan Xiao** in a newly created role as **Head of Global Markets, China**. Based in Shanghai, Liyuan reports to **Hong Liu, Senior Country Manager, China**, and **Vishal Shah**. Liyuan, a seasoned trader with over 16 years of experience, has most recently excelled at Deutsche Bank, where he successfully led teams within the RMB FX and Rates franchise.

Also reporting to **Vishal Shah** and further strengthening Natixis CIB's Rates, FX Linear & EM Trading team, **Chenhao Li** has been appointed as **Vice President**. He is based in Hong Kong with a focus on the China market. With over 7 years' experience, Chenhao's latest role was at CITIC CLSA, leading a FICC proprietary trading desk.

Terry Zhang has been appointed as **Head of China Financial Institutions Sales**, to support the expansion of Natixis CIB's Chinese client portfolio in key sectors. Based in Hong Kong, he reports to **Kirk Liu, Head of Greater China Sales**. Terry brings with him 19 years of experience, previously spending 6 years at HSBC as Head of Solutions Sales for Greater China, Markets & Securities Services.

Acceleration of Equity Derivatives business

Within the Equity Derivatives team, **Emile Tran** has been appointed as **Executive Director, Equity Financial Engineering, Asia Pacific**. He reports to **Arnaud Davoust, Head of Equity Derivatives Sales & Structuring, Asia Pacific** and has over 12 years of experience in Equity Derivative structuring and QIS development for Barclays and Société Générale. In addition to new appointments made earlier this year, this hire highlights Natixis CIB's QIS strategy build up and enables a greater focus on Cross Asset QIS Strategies and Funds Derivatives as the Global Markets team continues to grow its Asia Pacific Equity Derivatives product structuring business.

Viet-Linh Ha Thuc said, "These appointments along with additional hires made this year reflect our endeavor to build on the strong momentum of our existing Global Markets team, whilst enhancing our strategic capabilities."

Eric Elbaz, Head of Sales and Financial Engineering, Asia Pacific added, "These new hires will accelerate and further diversify our Global Markets team in the region, especially in our China business, where we are seeing increased demand."

About Natixis Corporate & Investment Banking

Natixis Corporate & Investment Banking is a leading global financial institution that provides advisory, investment banking, financing, corporate banking and capital markets services to corporations, financial institutions, financial sponsors and sovereign and supranational organizations worldwide.

Our teams of experts in close to 30 countries advise clients on their strategic development, helping them to grow and transform their businesses, and maximize their positive impact. Natixis CIB is committed to aligning its financing portfolio with a carbon neutrality path by 2050 while helping its clients reduce the environmental impact of their business.

As part of Groupe BPCE, the second largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks, Natixis CIB benefits from the Group's financial strength and solid financial ratings (Standard & Poor's: A+, Moody's: A1, Fitch: A+, R&I: A+).

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