

OCTOBER 6, 2026

BPCE's Strategic Investment in Banco Sabadell



GROUPE BPCE



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SABADELL: COMPANY PROFILE

B Sabadell

- Founded in **1881 in Sabadell**, close to Barcelona
- Listed in **Madrid**, with a market capitalization of **~€16.5bn¹**
- **Spain's fourth-largest bank, with ~7 million customers** and business primarily conducted in Spain
- **~ 13,800 employees**

SABADELL: AT THE HEART OF THE SPANISH ECONOMY

Market shares in Spain

June, 2026



Loans and deposits

8%



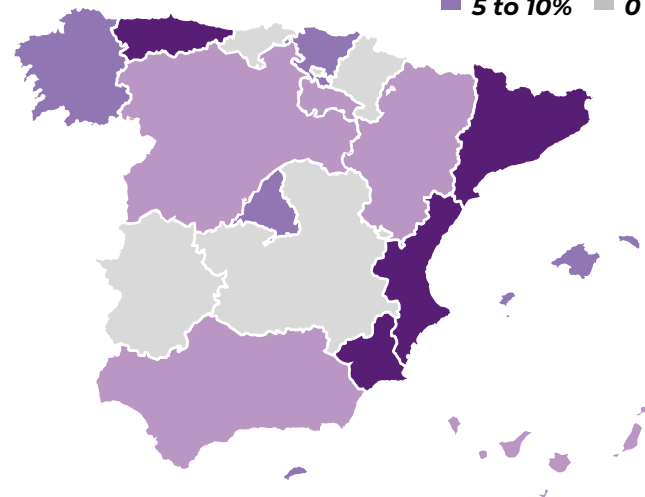
Loans to SMEs

11%

Geographic footprint

Regional market shares

■ >10% ■ 2 to 5%
■ 5 to 10% ■ 0 to 2%



>1,110

Number of branches

SABADELL: STRONG PERFORMANCE

FY 2025

Excluding TSB, unless otherwise indicated

Net Banking Income

€4.9bn

Net Income

€1.5bn

Cost of Risk

37 bp

Cost-to-Income Ratio

45,5%

ROTE⁽¹⁾

14.3%

Customer Loan-to-Deposit Ratio

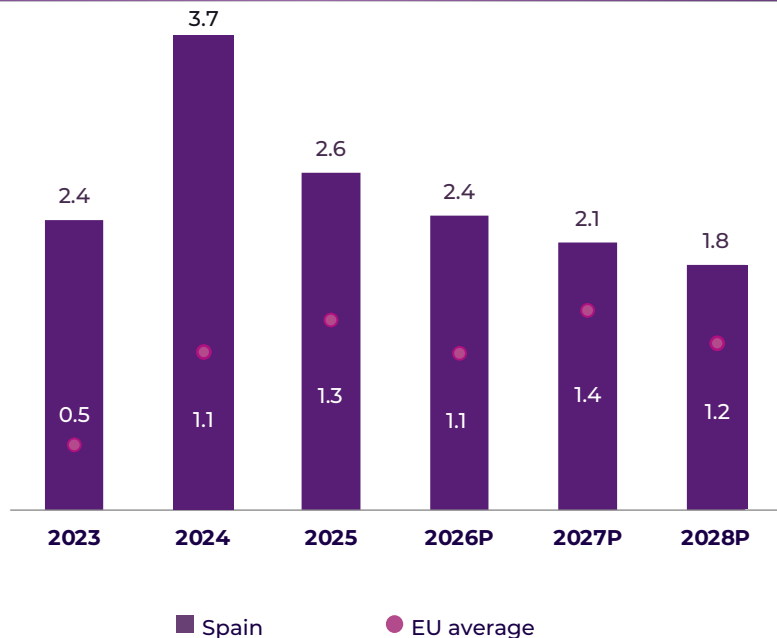
90.5%

CET1 FL⁽¹⁾

13.1%

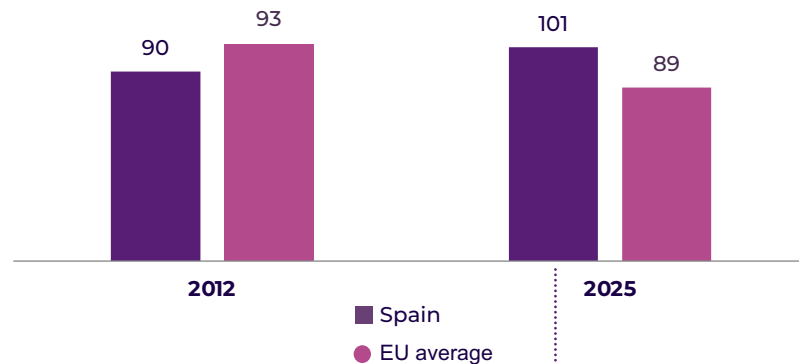
A DYNAMIC SPANISH ECONOMY

Real GDP growth (%)



Spain is the **European Union's fourth-largest economy**

Spain public debt (% of GDP)



Government debt in major European countries (2025, % of GDP)



BPCE'S PRESENCE IN SPAIN



More than 30 years of BPCE's presence in Spain

**>€200m
NBI**

**~€9bn
AuM**

**~450
FTEs**



Corporate and Investment Banking

- Natixis CIB
- Natixis Partners Iberia

Asset Management

- AEW
- DNCA

Financial Services

- BPCE Lease
- BPCE Equipment Solutions
- Oney
- Pramex International
- Banco Primus

3 DIMENSIONS : EQUITY STAKE, GOVERNANCE, INDUSTRIAL COOPERATIONS

Equity stake

BPCE has acquired a **stake of approximately 7% of Sabadell's capital***

Governance

Intention to have a BPCE representative on Sabadell's Board of Directors

Subject to approval from the ECB and the Bank of Spain, as well as applicable governance procedures

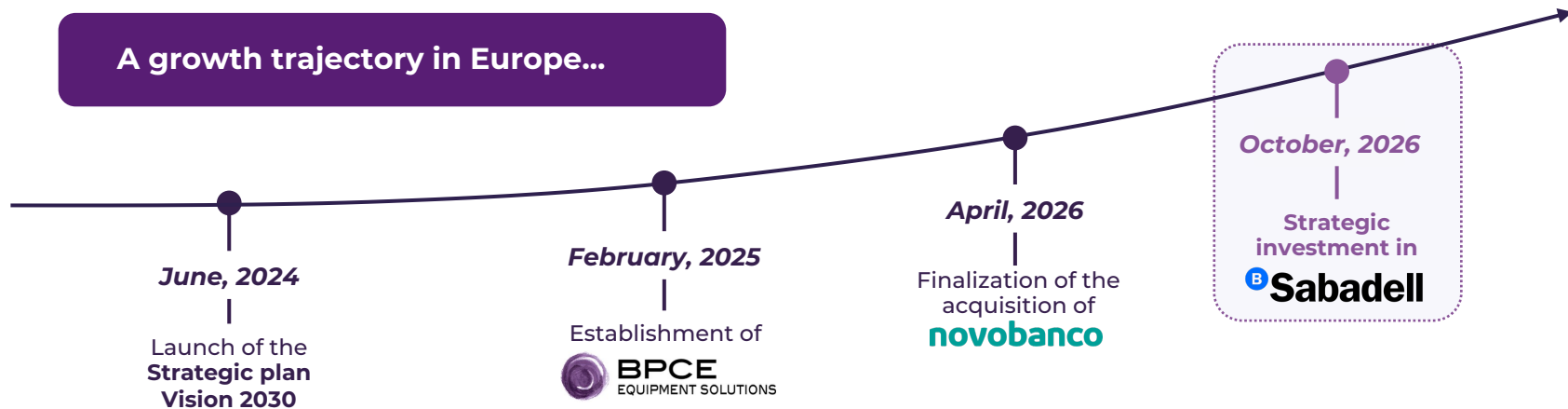
Industrial cooperations

BPCE and Banco Sabadell will explore cooperation in: corporate and investment banking, equipment finance, consumer finance, and cross-border business activities, for the benefit of their respective clients and to support their growth

A NEW STEP IN VISION 2030

VISION
2030

A growth trajectory in Europe...



... strengthened by a continued commitment to supporting European economic and financial sovereignty

Payments

estream



Defence

- Partnership with the **EIB** for a €300m envelope
- Pioneer in issuing a **European Defence Bond**
- **Participative defence loan** to support companies in the defence industrial and technological base without diluting their capital; **dedicated factoring** solution



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