



New York, December 6, 2021

## Natixis Corporate & Investment Banking Provides \$54 Million Acquisition Financing for Montclair, NJ Class A **Multifamily Property**

Natixis Corporate & Investment Banking originated a \$54 million, five-year, Term SOFR-based, floating-rate loan to a joint-venture between Mill Creek Residential and Cigna Investment Management for the acquisition of Montclair Residences at Bay Street Station, a 163-unit, Class A multifamily property located in Montclair, New Jersey.

The property was initially constructed in 2009. Community amenities include a central courtyard with a heated swimming pool and sundeck, outdoor terrace area with a fire pit and grill stations, a fitness center, resident lounge, internet café, dog park, 3 elevators, and covered garage parking on the basement level.

The property is easily accessible from NJ Transit's Bay Street Station, providing residents with direct access to New York Penn Station.

The financing was arranged by Matthew Pizzolato, Andy Scott, Tom Didio, Jr. and Gerard Quinn of JLL.

## **About Natixis**

Natixis is a French multinational financial services firm specialized in asset & wealth management, corporate & investment banking, insurance and payments. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne, Natixis counts over 16,000 employees across 36 countries. Its clients include corporations, financial institutions, sovereign and supranational organizations, as well as the customers of Groupe BPCE's networks. Natixis has a solid financial base with a CET1 capital under Basel 3<sup>(1)</sup> of €12.4 billion, a Basel 3 CET1 Ratio<sup>(1)</sup> of 11.5% and quality long-term ratings (Standard & Poor's: A / Moody's: A1 / Fitch Ratings: A+).

(1) Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in. Figures as of 30 June 2021

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