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## **Natixis CIB successfully completes US\$112m refinancing of MEASAT-3b Satellite**

**Natixis Corporate & Investment Banking (Natixis CIB) has successfully completed a US\$ 112 million refinancing of the MEASAT-3b communications satellite, operated by MEASAT International (South Asia) Ltd, a subsidiary of MEASAT Global Berhad (MEASAT Group).**

Natixis CIB acted as Mandated Lead Arranger (MLA), Facility Agent, Security Agent and Hedging Provider on the financing. The new USD112m senior debt is a 6-year fully amortized term loan with a single drawdown at financial close with the purpose of refinancing the existing senior debt package.

The satellite was manufactured by Airbus Defence and Space and launched in September 2014 to provide broadcasting and telecommunication satellite service coverage across Malaysia, Indonesia, South Asia and Australia. When launched, it more than doubled MEASAT Group's Ku-band capacity and is one of four satellites currently operated by MEASAT Group in Asia. Since launch, the satellite has shown continuously satisfactory operating performance.

"We are proud to partner once again with MEASAT Group and its key partner, Airbus Defence and Space, and continue supporting them in their satellite programs. This transaction marks our 4<sup>th</sup> satellite financing in Southeast Asia, highlighting our leadership and expertise in providing sophisticated structured financing solutions for our clients in the region," said Kwong-Wing Law, Managing Director, Head of Infrastructure and Energy Finance Asia Pacific.

In 2021, Natixis acted as Bridge Provider, ECA Structuring Bank / ECA Coordinator, Mandated Lead Arranger, ECAs Agent and Hedging Bank for the project financing of MEASAT-3d, a new satellite designed to maintain business continuity of MEASAT Group.

**About Natixis Corporate & Investment Banking**

Natixis Corporate & Investment Banking is a leading global financial institution that provides advisory, investment banking, financing, corporate banking and capital markets services to corporations, financial institutions, financial sponsors and sovereign and supranational organizations worldwide.

Our teams of experts in around 30 countries advise clients on their strategic development, helping them to grow and transform their businesses, and maximize their positive impact. Natixis CIB is committed to aligning its financing portfolio with a carbon neutrality path by 2050 while helping its clients reduce the environmental impact of their business.

As part of the Global Financial Services division of Groupe BPCE, the second largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks, Natixis CIB benefits from the Group's financial strength and solid financial ratings (Standard & Poor's: A, Moody's: A1, Fitch Ratings: AA-, R&I: A+).

**About MEASAT**

Founded in 1992, MEASAT is a premium supplier of communication and video services to leading broadcasters, Direct-To-Home ("DTH") platforms and telecom operators, with a footprint covering 130 countries representing 80% of the world's population across Asia, Africa, Europe and Australia. MEASAT operates 4 satellites and is one of the pioneers to use high-powered Ku-band transponders to support DTH operators in high rainfall regions including Malaysia, India and Indonesia.

MEASAT is also recognised as the key Rural Broadband Service Provider in Malaysia, through its CONNECTme NOW satellite broadband service – a high-speed WiFi Hotspot service best suited for public use in underserved or unserved areas across Malaysia.

For more information, please visit [www.measat.com](http://www.measat.com) / [connectmenow.my/](http://connectmenow.my/)

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