

Paris & Seoul, June 27th, 2024

Natixis CIB and Woori Bank sign strategic alliance agreement



Natixis Corporate & Investment Banking (Natixis CIB) announced the signing of a strategic alliance agreement with Woori Bank at a ceremony held in Paris.

The strategic alliance demonstrates a commitment from both parties to deepen global cooperation and will increase Natixis CIB's participation in the global private debt market. The collaboration will strengthen Woori Bank's international footprint by leveraging Natixis CIB's global expertise and network across markets in Europe, America, and Asia Pacific.



The strategic alliance will involve cooperation on global private debt funds and direct lending activities, with potential to develop the scope across other key areas of synergy between the two parties.

This is Natixis CIB's first global partnership with a Korean bank, following the milestone opening of its Securities branch in Seoul in 2023. The move strengthens Natixis CIB's commitment to its long-term strategy of expanding its offering and client base in the Korean market through high-quality partnerships with selective and diversified expertise.



Mohamed Kallala, Global Head of Natixis Corporate & Investment Banking, said “The joint expertise of Natixis CIB and Woori Bank will provide the means to enhance our global private debt capabilities and to finance projects and corporates globally. We look forward to collaborating with Woori Bank in this key partnership which we endeavor to expand across our business lines.”

Bruno Le Saint, Chief Executive Officer, Asia Pacific of Natixis Corporate & Investment Banking, added “With this partnership we leverage on both our global expertise and our access to regional investors where Natixis CIB APAC intends to act as a gateway to bring the vast pool of liquidity in Asia to global financial markets. With our Seoul branch opening last year, we are well placed to deliver solutions to support local clients who aspire to grow their business globally.”

GI Dongho, Head of Corporate and Investment Banking Unit at Woori Bank, said "We will strengthen our global competitiveness through a partnership model with global financial institutions and expand our global blue-chip assets and profits through linkages with our operating global IB centers (Americas, Europe, and Asia)."

About Natixis Corporate & Investment Banking

Natixis Corporate & Investment Banking is a leading global financial institution that provides advisory, investment banking, financing, corporate banking and capital markets services to corporations, financial institutions, financial sponsors and sovereign and supranational organizations worldwide.

Our teams of experts in about 30 countries advise clients on their strategic development, helping them to grow and transform their businesses, and maximize their positive impact. Natixis CIB is committed to aligning its financing portfolio with a carbon neutrality path by 2050 while helping its clients reduce the environmental impact of their business.

As part of the Global Financial Services division of Groupe BPCE, the second largest banking group in France through the Banque Populaire and Caisse d'Epargne retail networks, Natixis CIB benefits from the Group's financial strength and solid financial ratings (Standard & Poor's: A, Moody's: A1, Fitch: A+, R&I: A+).

About Woori Bank

Founded in 1899, Woori Bank utilizes its extensive domestic and international network, along with its digital platform, to drive its operations. Our strategic focus includes enhancing core business competitiveness, securing future growth, managing risks proactively, boosting digital and IT capabilities, improving management efficiency, and strengthening social responsibility. At Woori Bank, customer satisfaction is our highest priority. We are dedicated to implementing customer-centric practices and delivering innovative financial services that seamlessly integrate into all aspects of our customers' lives. Looking ahead we remain committed to adapting to the evolving market landscape and fostering mutual growth.

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