

## Press Release

### Groupe BPCE obtains long-term credit ratings at the highest European level

Paris, July 23<sup>th</sup> 2024

**Standard & Poor's improved its long-term credit rating for Groupe BPCE to A+ with a stable outlook, versus a long-term rating of A with stable outlook previously. This decision hails the Group's ability to build "safety buffers" that strengthen its financial solidity.**

This rating of A+ with a stable outlook is in line with the highest European standards and will clearly provide important support for the development of the Group's companies as part of the new strategic plan "VISION 2030".

**In addition, Moody's confirmed in July its long-term rating of A1 with a stable outlook for Groupe BPCE.**

Fitch and R&I also assign to date Groupe BPCE long-term ratings of A+ with a stable outlook.

#### About Groupe BPCE

*Groupe BPCE is the second-largest banking group in France. Through its 100,000 staff, the group serves 35 million customers – individuals, professionals, companies, investors and local government bodies – around the world. It operates in the retail banking and insurance fields in France via its two major networks, Banque Populaire and Caisse d'Epargne, along with Banque Palatine and Oney. It also pursues its activities worldwide with the asset & wealth management services provided by Natixis Investment Managers and the wholesale banking expertise of Natixis Corporate & Investment Banking. The Group's financial strength is recognized by four credit rating agencies with the following senior preferred LT ratings: Moody's (A1, stable outlook), Standard & Poor's (A+, stable outlook), Fitch (A+, stable outlook) and R&I (A+, stable outlook).*

#### Press Contact Groupe BPCE

Mélissa Bourguignon : +33 (0)6 17 56 95 37 / [melissa.bourguignon@bpce.fr](mailto:melissa.bourguignon@bpce.fr)

